

Disclosure notice:

6 September 2019

Notification of redemption of securities

For the purposes of Listing Rule 7.12.1, Transpower New Zealand Limited (TRP) advises that the following securities have matured and have been redeemed on 6 September 2019:

(a)	Class of security	Fixed Rate Bonds
(b)	ISIN	NZTRPD0020L4
(c)	Number redeemed	200,000,000
(d)	Nominal value	NZ\$200,000,000
(e)	Redemption price	NZ\$1.00 per bond
(f)	Payment in cash	Yes
(g)	Amount paid up	Fully paid
(h)	Principal terms of the securities (other than for Quoted Securities)	The principal terms of the fixed rate bonds are set out in pricing supplement (no. 4) dated 31 August 2012.
(i)	Percentage of class of securities	100%
(j)	Reason for redemption	The bonds matured on 6 September 2019.
(k)	Specific authority for redemption	Not applicable.
	Terms of redemption	As set out in pricing supplement (no. 4) dated 31 August 2012.
(l)	Number of securities of the Class in existence after redemption	0
(m)	Treasury stock	Not applicable.
(n)	Date of redemption	6 September 2019

For further information, please contact:

Laura Ackland, Senior Corporate Communications Advisor on (04) 590 6721 or 027 565 3783.